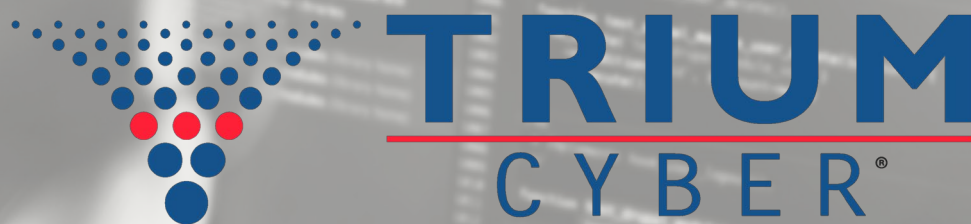


## **HITRUST SHARED RISK FACILITY – Large Market Edition**

For companies seeking the most comprehensive cyber insurance, Trium Cyber® has developed a ground-breaking program in cooperation with HITRUST, one of the industry's most respected leaders in cyber security. The HITRUST Shared Risk Facility is a fusion of assurance and insurance designed to provide both risk mitigation and risk transfer in a single solution. When insureds demonstrate adherence to HITRUST's exacting certification standards, Trium® reciprocates with a novel underwriting process that efficiently and securely leverages information already provided to offer a product with enhanced coverage and competitive pricing.

Trium® recognises the need tackle the challenges client face when purchasing cyber insurance. Organizations seeking insurance are met with increasing difficulties with qualifying, fluctuating rates, and a burdensome application process. In contrast, insurers have struggled to accurately understand and underwrite cyber risks due to inadequate and non-standardized assessment approaches. This innovative insurance product, initially available for HITRUST r2 certified entities only, is designed to address these complexities and inconsistencies in the cyber insurance market.



## **Why Trium**

Trium Syndicate 1322 is the first monoline cyber-only syndicate to be approved by Lloyds of London. Trium's team consists of highly experienced insurance professionals across a range of disciplines, including Underwriting, Claims, IT, Finance, Exposure Management, Risks, Security, and Operations. All exclusively dedicated to deliver innovative insurance products, compelling risk management solutions and effective loss mitigation services.

## **A novel underwriting process**

Trium aims to streamline and enhance the underwriting process by utilizing information already provided as part of the r2 assessment process to replace the traditional application form. Via the secured MyCSF Portal, r2 certified entities will be able to share with Trium their HITRUST's assessment results. This is done through its 'Results Distribution System' (RDS) which enables a secure API connection to allow for the data to be shared with Trium. This technology enhances both the efficiency and security of the underwriting process whilst minimizing the sharing of information with third parties.

## **True Risk Avoidance and Mitigation (TRAM) Services**

Beyond insurance, Trium®'s True Risk Avoidance and Mitigation (TRAM) Services provide a suite of security solutions that can assist policyholders with their ongoing HITRUST certification efforts. Each primary policy comes with Trium's True Risk Avoidance & Mitigation (TRAM) Services consisting of two components: insured onboarding call to explain how to get the most out of the Insurance policy and a suite of cyber security offerings to aid risk mitigation. During insured onboarding the TRAM Services team schedules time with a primary policyholder to review policy mechanics and incident response basics. Following insured onboarding, policyholders are introduced to TRAM Services suite of solutions. Depending on the size and complexity of the insured, these can be event-based or subscription-based services that are intended to increase insured cyber security maturity, fill technology gaps to reduce insured risk, or highlight critical areas that attackers use to infiltrate environments.



## Key Highlights

- \$15M in global capacity
- Available to HITRUST r2 certified organizations
- Coverage breadth: concise form designed to provide broad coverage with simple and clear language. Exclusionary language intentionally narrow to provide insured with broadest possible coverage
- Extortion coverage - "pay on behalf"
- BI, CBI, Network Failure, Rep Harm, and Voluntary Shutdown cover given as standard full limits
  - No restriction on period of restoration for BI, CBI and Network Failure (i.e. all the time the Insured needs to get back up and running)
- Restoration Costs - replacement cost value
- Broad period of restoration for Rep Harm – 365 days
- Faster settlement of BI losses. Forensic accountant chosen from our panel by mutual agreement will be used to adjust the loss. Costs of the forensic accountant will be borne by the Insurer in addition to the aggregate cover so that claim adjustment costs won't erode the limit of insurance
- Cryptojacking, Invoice Manipulation and Transfer Loss - \$250,000 sublimit
- Automatic acquisitions clause set at 25% - above market standard
- 80/20 Consent to Settle provision
- Broad range of endorsements to fit the insured's needs:
  - Prof/Tech E&O
  - Wrongful Collection
  - Contingent Network Failure
  - Limit Reinstatement
  - Income Loss Advance



## How to access the HITRUST Shared Risk Facility?

- The Trium HITRUST Shared Risk Facility is a Lloyds of London Consortium led by Trium Syndicate 1322 and backed 100% by Lloyd's capacity so each policy benefits from the financial strength of Lloyd's (A+ AM Best, AA- S&P Global, AA- Fitch Ratings) and Lloyd's chain of security.
- The HITRUST Shared Risk Facility Consortium delivers a meaningful block of capacity (\$15m) with one single claim agreement party – Trium Syndicate 1322 to streamline the claim handling.
- The HITRUST Shared Risk Facility Consortium can be accessed exclusively through a limited number of UK wholesale brokers. For more information, please contact your commercial insurance broker or agent or reach out to [uk-submissions@triumcyber.com](mailto:uk-submissions@triumcyber.com)

For agent/broker distribution only. No representation is made that any specific coverage applies and claim experiences may vary. Policies are underwritten by HITRUST Shared Risk Facility Consortium led by Trium Syndicate 1322 at Lloyd's. This is not intended as a solicitation or offer to sell an insurance product in a jurisdiction in which the solicitation, offer, sale or purchase thereof would be unlawful.